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RESOLUTION NO 15-0B-001

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE FORMER INGLEWOOD REDEVELOPMENT LONG RANGE **PROPERTY** AGENCY APPROVING THE MANAGEMENT PLAN FOR THE CITY OF INGLEWOOD, AS SUCCESSOR AGENCY TO THE **FORMER** INGLEWOOD REDEVELOPMENT AGENCY.

WHEREAS, Assembly Bill x1 26 ("AB 26") and AB x1 27 ("AB 27") were passed by the State Legislature on June 15, 2011, and signed by the Governor on June 28, 2011, making certain changes to the Redevelopment Law, including adding Part 1.8 (commencing with Section 34161) and Part 1.85 (commencing with Section 34170) ("Part 1.85") to Division 24 of the California Health and Safety Code ("Health and Safety Code"); and

WHEREAS, the California Supreme Court in California Redevelopment Association v. Matosantos, Case No. S194861 upheld the constitutionality of AB 26; and

WHEREAS, Health and Safety Code section 34173(a) designates successor agencies as successor entities to former redevelopment agencies; and

WHEREAS, upon dissolution of the Inglewood Redevelopment Agency as of February 1, 2012, the Inglewood Redevelopment Agency was deemed the Former Redevelopment Agency under Health and Safety Code section 34173(a); and

WHEREAS, pursuant to Health and Safety Code section 34173(d), the City of Inglewood ("Successor Agency") serves as the successor agency to the Inglewood

Redevelopment Agency ("Former Redevelopment Agency"), confirmed by City Council Resolution No.12-02 adopted on January 1, 2012; and

WHEREAS, AB 26 requires that there shall be an oversight board ("Oversight Board") established for each of the former California redevelopment agency's successor agencies to supervise the activities of the Successor Agency and the wind down of the dissolved Redevelopment Agency's affairs pursuant to AB 26; and

WHEREAS, the City of Inglewood, as Successor Agency is engaged in activities necessary to wind down the Former Redevelopment Agency, and

WHEREAS, the Successor Agency prepared a long range property management plan pursuant to AB 26 specifically in conformance with Health & Safety Codes section 34191.5(b) (the "LRPMP") concerning the wind down of the Former Redevelopment Agency. The LRPMP is presented to the Oversight Board following receipt of the Successor Agency's finding of completion on December 29, 2014 from the Department of Finance; and

NOW, THEREFORE, the Oversight Board for the Successor Agency to the Inglewood Redevelopment Agency does hereby resolve as follows:

SECTION 1. The Recitals set forth above are true and correct and are incorporated into the Resolution by this reference.

SECTION 2. The Oversight Board hereby approves the LRPMP and directs the authorized signatory of the Successor Agency to negotiate, finalize, and submit the LRPMP, or such acceptable form thereof, when and as appropriate.

SECTION 3. The Oversight Board Secretary shall certify as to the adoption of this Resolution.

SECTION 4. This Resolution shall take effect immediately upon adoption.

1	PASSED, APPROVED AND ADOPTED by the Oversight Board to the
2	Successor Agency of the Inglewood Redevelopment Agency, at its meeting held or
3 4	the day of January, 2015 by the following vote:
5	Yes:
6	No:
7	Abstain:
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11	James T. Butts, Chairman
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13	ATTEST:
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15 16	Deputy Clerk
17	County of Los Angeles, Board of Supervisors Acting as Secretary to the Inglewood
18	Oversight Board
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